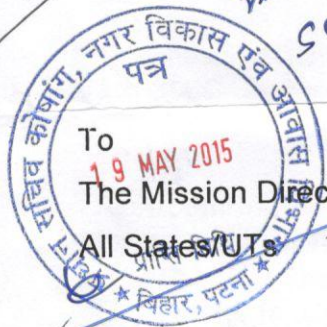


No. K-14014/58(10)/2012-SLSU_SNPUPR
Government of India
Ministry of Housing & Urban Poverty Alleviation
(UPA Division)

New Delhi, Dated the 13th of May, 2015

DD Commission with SCBC

for clear circular to all banks/ULB's



Subject: - Para 4 of Operational Guidelines of Self Employment Programme (SEP) component of National Urban Livelihoods Mission (NULM) regarding Timely Repayment of Loan

S.O. 7
SPM, PMU
PMU-NULM

The Self Employment Programme (SEP) Component of National Urban Livelihoods Mission (NULM) is aimed at providing financial assistance to individuals/groups of urban poor for setting up gainful self-employment ventures / micro-enterprises.

श्री उदगा
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2. As per Para 4 of the Operational Guidelines of SEP, interest subsidy will be given only in case of timely repayment of loan. This line was, however, dropped from Para 4 of the RBI circular dated August 14, 2014 (copy enclosed) regarding 'Restructuring of Swarna Jayanti Shahari Rozgar Yojana (SJSRY) as National Urban Livelihoods Mission' after due deliberations by RBI.

Dr. B. Ranjender
Secretary
UD & Housing
Govt. of Bihar
12/5

3. You are advised to settle claims of interest subsidy of Banks as per guidelines laid down in the RBI circular. This information may also be widely disseminated amongst the field functionaries.



A. Mittal
(Archana Mittal)
Director (UPA)
Phone-23062127

Copy to/-

Received
PMC-NULM Bihar
Date: 22/5/15
Register No: 19/15

- Principal Secretary (UD) of all States/UTs for information pl
- Shri A Udgata, Principal Chief General Manager, Rural Planning and Credit Department, Reserve Bank of India, Central Office Building, 10th Floor, Mumbai-400001

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