



ALLAHABAD BANK

Head Office: 2, Netaji Subhash Road, Kolkata-700001
ZONAL OFFICE PATNA

Ref No: ZOPAT/PSC/2019-20/082

Date: 01/08/2019

To,
The Branch Head
All Branches
Under Patna Zone

Dear Sir/Madam,

Credit Linkage and Financial Assistance to SHGs and Urban Poor under DAY-NULM Reg

This has reference to letter received from Urban Development & Housing Department, Govt. of Bihar, vide letter ref no. 04/NULM-05/16/1958/UD&HD dated 19.07.2019 received via SLBC on 01.08.2019 regarding the captioned matter.

You must be aware of the fact that DAY-NRLM and DAY NULM is the flagship programme of Govt. of India being implemented in country through respective state governments. DAY-NULM has the principal objective of addressing poverty in urban areas through the provision of skill development, formation of women SHGs and financial assistance to SHGs and individual entrepreneurs at lower rate of interest.

However, it has been observed that due to lack of adequate interest, credit off take in this particular segment is not taking up which is a matter of concern and needs your immediate attention.

You are therefore advised to immediately entertain all the DAY NULM applications lying at your branch and expedite quick disposal of the same latest by 15.08.2019. Please ensure that credit linkage to all eligible SHG groups and financial assistance to urban poor is done as per the extant guidelines of HOIC 16122 dated 10.12.2018 and RBI master circular no. FIDD.GSSD.CO.BC.No.11/09.16.03/2018-19 dated 06.12.2018.

The matter must be treated as "MOST URGENT".

CC: UD & HD Department, Govt. of Bihar

Your's faithfully,

(Rajeev Kumar Roy)
Asst. General Manager