

**Govt. of Bihar  
Urban Development & Housing Department**

Date: 9.6.15

From-

**Binodanad Jha,**  
Deputy Director,  
Urban Development & Housing Department,  
Govt. of Bihar

To,

The Assistant General Manager,  
State Level Banker's Committee of Bihar  
5<sup>th</sup> Floor, West Gandhi Maidan,  
Patna- 800001

**Sub:** Para 4 of Operational Guidelines of Self Employment Programme (SEP) component of National Urban Livelihoods Mission (NULM) regarding Timely Repayment of Loan.

Sir,

In reference to the letter no. **K-14014/58(10)/2012-SLSU\_SNPUPR** dated **13<sup>th</sup> May, 2015** (copy enclosed) received from Ministry of Housing & Urban Poverty Alleviation, Govt. of India, the undersigned is directed to inform that, As per Para 4 of Operational Guidelines of Self Employment Programme (SEP), interest subsidy will be given only in case of timely repayment of loan. This line was, however, dropped from Para 4 of the SBI circular dated August 14, 2014 (copy enclosed) regarding 'Restructuring of Swarna Jayanati Shahari Rozgar Yojana (SJSRY) as National Urban Livelihoods Mission (NULM) after due deliberation by RBI.

You are therefore requested to disseminate the clear circular to all banks/ULBs as advised by the Ministry to settle claims of interest subsidy of Banks as per guidelines laid down in the RBI circular.

With regards.

**Encl:** As Above.

Yours Sincerely,

*(Signature)*

**(Binodanand Jha)**

Deputy Director

Urban Development & Housing Department